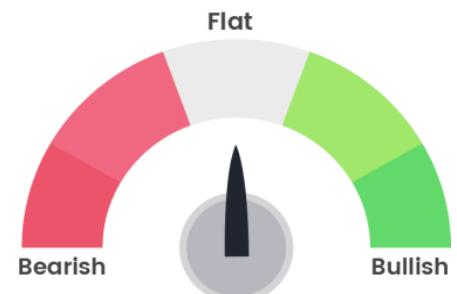


# MORNING TECHNICAL RESEARCH REPORT

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INDIAN INDICES		
<b>NIFTY F</b>		
25,790	-86	-0.33%
<b>BANK NIFTY F</b>		
59,755	25	0.04%

GLOBAL INDICES		
<b>DOW JONES</b>	<b>FTSE</b>	<b>NIKKEI 225</b>
49,192	-0.80	54,410 1.61
<b>S&amp;P 500</b>	<b>DAX</b>	<b>HANG SENG</b>
6,964	-0.19	27,001 0.57



## MARKET REVIEW

- Equity benchmarks closed lower on Tuesday after an early rebound fizzled out.
- Consumer durables and pharmaceutical stocks were among the worst hit.
- The S&P BSE Sensex slipped 250.48 points or 0.30% to 83,627.69. The Nifty 50 index lost 57.95 points or 0.22% to 25,732.30.

## INDEX FUT SUPPORT/RESISTANCE LEVELS

NIFTY	CLOSE	R1	R2	BANK NIFTY	CLOSE	R1	R2
25,790	25900	26000		59,755	59970	60200	
PIVOT	S1	S2		PIVOT	S1	S2	
25,795	25670	25600		59,710	59500	59300	

## NIFTY FUT CHART



## BANK NIFTY FUT CHART



## NIFTY FUT TECHNICAL OUTLOOK

- Nifty is expected to open on a flattish note and likely to witness range bound move during the day.
- On technical grounds, Nifty has an immediate support at 25670. If Nifty closes below that, further downside can be expected towards 25600-25540 mark.
- On the flip side 25900-26000 will act as strong resistance levels.

## BANK NIFTY FUT TECHNICAL OUTLOOK

- Bank Nifty is expected to open on a flattish note and likely to witness range bound move during the day.
- Bank Nifty's next immediate support is around 59500 levels on the downside and on a decisive close below expect a fall to 59300-59140.
- There is an immediate resistance at 59970-60200 levels.

Positive Stock

PVRINOX

TATACHEM

MPHASIS

Negative Stock

DIXON

LT

LTF

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## NIFTY 50 STOCK: SUPPORT/RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
ADANIENT	2159	2116	2137	2162	2184	2209
ADANIPORTS	1429	1404	1416	1433	1445	1462
APOLOHOSP	7312	7210	7261	7291	7342	7373
ASIANPAINT	2886	2847	2867	2891	2910	2934
AXISBANK	1262	1243	1252	1268	1278	1294
BAJAJ-AUTO	9554	9412	9483	9530	9601	9648
BAJAJFINSV	2011	1981	1996	2006	2021	2031
BAJFINANCE	949	931	940	948	957	965
BEL	414	402	408	415	421	428
BHARTIARTL	2027	1996	2011	2031	2046	2066
CIPLA	1448	1419	1433	1451	1466	1484
COALINDIA	429	420	424	430	435	440
DRREDDY	1191	1167	1179	1198	1210	1228
EICHERMOT	7404	7256	7330	7422	7496	7589
ETERNAL	295	286	290	294	298	302
GRASIM	2774	2727	2751	2783	2806	2838
HCLTECH	1665	1591	1628	1663	1700	1734
HDFCBANK	937	924	931	939	946	954
HDFCLIFE	749	735	742	750	757	765
HINDALCO	936	917	927	932	942	947
HINDUNILVR	2390	2335	2362	2392	2419	2449
ICICIBANK	1437	1399	1418	1430	1449	1461
INDIGO	4760	4654	4707	4778	4830	4901
INFY	1599	1570	1584	1601	1616	1633
ITC	335	330	332	336	338	342
JIOFIN	285	277	281	286	289	294
JSWSTEEL	1178	1154	1166	1180	1192	1207
KOTAKBANK	427	422	424	426	429	431
LT	3887	3726	3807	3917	3998	4108
M&M	3662	3585	3623	3670	3709	3756
MARUTI	16426	16049	16237	16482	16670	16915
MAXHEALTH	1028	993	1010	1021	1039	1049
NESTLEIND	1319	1304	1311	1317	1324	1329
NTPC	338	333	336	337	340	342
ONGC	244	233	238	241	247	250
POWERGRID	259	254	257	258	260	262
RELIANCE	1453	1420	1436	1461	1478	1502
SBILIFE	2082	2055	2069	2085	2099	2116
SBIN	1028	1011	1020	1025	1033	1038
SHRIRAMFIN	979	960	970	979	988	997
SUNPHARMA	1729	1697	1713	1728	1744	1760
TATACONSUM	1189	1173	1181	1190	1198	1207
TATASTEEL	183	179	181	183	184	186
TCS	3268	3183	3226	3253	3295	3322
TECHM	1615	1566	1590	1607	1631	1647
TITAN	4239	4181	4210	4239	4268	4297
TMPV	350	343	346	349	353	355
TRENT	3922	3704	3813	3937	4045	4169
ULTRACEMCO	12044	11797	11920	12060	12183	12323
WIPRO	264	260	262	263	266	267

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## TECHNICAL CALL UPDATES

Stock Name	Buy/Sell	Entry Price	Target	Stop Loss
NETWORK18	Buy	43	48	40.5
JSWCEMENT	Buy	121.5	130	116
JSWINFRA	Buy	285.8	295	280.7
PIIND	Buy	3241.7	3360	3180
DEVYANI	Buy	136.4	148	132
ABLBL	Buy	119.1	128	115
CLEAN	Buy	863.7	900	848
JSWSTEEL	Buy	1186.4	1230	1165
TATACHEM	Buy	756	784	742
MPHASIS	Buy	2860	2966	2803
CEAT	Buy	3816.4	3916	3765

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